

RESOLUTION FOR BUDGET AMENDMENT

by the Board of Directors of Success Virtual Learning Centers of Michigan
26-Jun-19

GENERAL FUND

RESOLVED, that the total revenues and unappropriated fund balance estimate to be available for appropriations for Success Virtual Learning Centers of Michigan for the fiscal year 2018-2019 General Fund is amended as follows:

	Approved 7/1/18	Recommended Amendments 6/26/19	As Amended 6/26/19
REVENUE			
Local Sources	\$ -	\$ -	\$ -
State Sources	10,100,000	(67,561)	10,032,439
Federal Sources	500,000	(275,019)	224,981
Incoming Transfers and Other Financing Sources	-	-	-
TOTAL REVENUE	<u>10,600,000</u>	<u>(342,580)</u>	<u>10,257,420</u>
Total Fund Balance, July 1, 2018 Available to Appropriate	46,000	-	23,634
TOTAL AVAILABLE TO APPROPRIATE	<u>\$ 10,646,000</u>	<u>\$ (342,580)</u>	<u>\$ 10,281,054</u>

BE IT FURTHER RESOLVED, that \$10,150,420 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:

EXPENDITURES

INSTRUCTION			
Basic Programs	\$ 7,500,000	\$ (4,361,615)	\$ 3,138,385
Added Needs	492,000	317,782	809,782
SUPPORT SERVICES			
Pupil	-	192,018	192,018
Instructional	413,000	707,759	1,120,759
General Administration	1,097,000	(280,749)	816,251
School Administration	828,000	(257,946)	570,054
Business	-	387,389	387,389
Operation & Maintenance	132,000	1,236,166	1,368,166
Transportation	-	-	-
Central Services	31,000	1,716,616	1,747,616
COMMUNITY SERVICES			
	-	-	-
OUTGOING TRANSFERS AND OTHER TRANSACTIONS			
	-	-	-
TOTAL EXPENDITURES	<u>\$ 10,493,000</u>	<u>\$ (342,580)</u>	<u>\$ 10,150,420</u>
TOTAL APPROPRIATED	<u>\$ 10,493,000</u>	<u>\$ (342,580)</u>	<u>\$ 10,150,420</u>
ESTIMATED ENDING BALANCE - JUNE 30, 2019	\$ 153,000		\$ 130,634
	1.46%		1.29%

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Superintendent. When the Superintendent makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on June 26, 2019.

YES: _____

NO: _____

Resolution declared adopted: _____

Secretary, Board of Directors

Success Virtual Learning Centers of Michigan

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Success Virtual Learning Centers of Michigan , Ottawa County, Michigan, at a regular meeting held on the 26th day of June, 2019; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Secretary, Board of Directors
Success Virtual Learning Centers of Michigan